

**Report of the Directors and
Audited Financial Statements
for the Year Ended 30 September 2016**

for

**Bolney Meadow Community Centre
CIC**

**Bolney Meadow Community Centre
CIC**

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for the Year Ended 30 September 2016**

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**Bolney Meadow Community Centre
CIC**

**Company Information
for the Year Ended 30 September 2016**

DIRECTORS:

E Kotey
M A O'Connell

REGISTERED OFFICE:

Bolney Meadow Community Centre
31 Bolney Street
London
SW8 1EZ

REGISTERED NUMBER:

08472368 (England and Wales)

SENIOR STATUTORY AUDITOR: Stephen Garside BSc FCA

INDEPENDENT AUDITORS:

Garside & Co LLP
Chartered Accountant & Statutory Auditor
New Gallery House
6 Vigo Street
Mayfair
London
W1S 3HF

**Bolney Meadow Community Centre
CIC**

**Report of the Directors
for the Year Ended 30 September 2016**

The directors present their report with the financial statements of the company for the year ended 30 September 2016.

PRINCIPAL ACTIVITY

The principal activity of Bolney Meadow Community Centre Community Interest Company is to hire out the rooms in the centre to residents and businesses.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2015 to the date of this report.

E Kotey
M A O'Connell

DEVELOPMENTS DURING THE YEAR

During the year, the Company received a grant of £9,750 from the Evening Standard Dispossessed Fund managed by The London Community Foundation. The purpose of the grant is to assist Bolney Meadow Community Centre with the creation of a music studio in the centre, to train 50 young people aged between 13 and 19 in music technology and to provide a community hub for this group.

As at 30 September 2016, the music studio was still in progress and is due to be completed and operational by the end of the year ended 30 September 2017.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Garside & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**Bolney Meadow Community Centre
CIC**

**Report of the Directors
for the Year Ended 30 September 2016**

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



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M A O'Connell - Director

Date: 31.5.17

**Report of the Independent Auditors to the Members of
Bolney Meadow Community Centre
CIC**

We have audited the financial statements of Bolney Meadow Community Centre CIC for the year ended 30 September 2016 on pages six to ten. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2016 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Members of
Bolney Meadow Community Centre
CIC**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Stephen Garside BSc FCA

Stephen Garside BSc FCA (Senior Statutory Auditor)
for and on behalf of Garside & Co LLP
Chartered Accountant & Statutory Auditor
New Gallery House
6 Vigo Street
Mayfair
London
W1S 3HF

Date: *31 May 2017*

**Bolney Meadow Community Centre
CIC**

**Income and Expenditure Account
for the Year Ended 30 September 2016**

	Notes	30.9.16 £	30.9.15 £
TURNOVER		45,421	36,600
Cost of sales		<u>33,567</u>	<u>30,344</u>
GROSS SURPLUS		11,854	6,256
Administrative expenses		<u>65,611</u>	<u>71,710</u>
		(53,757)	(65,454)
Other operating income		<u>67,902</u>	<u>60,762</u>
OPERATING SURPLUS/(DEFICIT) and SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	14,145	(4,692)
Tax on surplus/(deficit) on ordinary activities	3	<u>-</u>	<u>-</u>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u><u>14,145</u></u>	<u><u>(4,692)</u></u>